

## Message Text

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41

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 IO-13 OMB-01 AID-05 TRSE-00

AGR-10 OIC-02 COME-00 FEAE-00 SS-15 SP-02 L-03 H-02

NSC-05 CIAE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01

AF-08 ARA-10 EA-09 EUR-12 /140 W

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P R 221145Z APR 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC PRIORITY 4477

INFO AMEMBASSY ROME PRIORITY

AMCONSUL DHAHRAN

UNCLAS JIDDA 2920

E.O. 11652: N/A

TAGS: EAID, EFIN, SA

SUBJECT: CONTRIBUTIONS TO INTERNATIONAL FUND FOR AGRICULTURAL  
DEVELOPMENT (IFAD)

REF: STATE 088914

1. ENGLISH LANGUAGE DAILY, ARAB NEWS, FOR APRIL 22 CARRIES  
ITEM WITH ROME DATELINE ANNOUNCING SAUDI ARABIAN CONTRIBUTION  
TO INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD).

ITEM BEGIN QUOTE:

SAUDI ARABIA ANNOUNCED WEDNESDAY THAT IT  
CONTRIBUTED SR 175 MILLION (\$50 MILLION) TO IFAD. THE  
ANNOUNCEMENT WAS MADE BY SHEIKH ABDUL MOHSIN AL-SUDEIRI,  
THE KINGDOM'S PERMANENT DELEGATE TO THE FOOD AND AGRICULTURAL  
ORGANIZATION AT A PRESS CONFERENCE HELD HERE (ROME).  
THE GRANT BRINGS THE FUND UP TO \$422 MILLION. IT  
WAS THE FIRST CONTRIBUTION ANNOUNCED FROM A MEMBER OF  
THE ORGANIZATION OF PETROLEUM EXPORTING COUNTRIES  
(OPEC).

PRIOR TO THE SAUDI ANNOUNCEMENT, EIGHT DEVELOPED  
COUNTRIES HAD ALREADY ANNOUNCED GRANTS TO IFAD, THOUGH  
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SOME OF THEM ARE STILL SUBJECT TO PARLIAMENTARY

APPROVAL IN THE DONOR COUNTRIES. THE LARGEST GRANTS  
ANNOUNCED SO FAR HAVE BEEN \$200 MILLION FROM THE UNITED  
STATES AND \$52 MILLION FROM WEST GERMANY.  
IT WAS HOPED THAT OTHER OPEC COUNTRIES WOULD  
ALSO MAKE CONTRIBUTIONS EITHER DIRECTLY OR THROUGH  
OPEC'S OWN "SPECIAL FUND" OF \$800 MILLION SET UP TO  
AID POOR COUNTRIES. SAUDI ARABIA HAS MADE A \$202  
MILLION CONTRIBUTION TO THE SPECIAL FUND.  
SAUDI SOURCES SAID IN ROME WEDNESDAY THAT THE  
GOVERNING COMMITTEE OF THE OPEC FUND WAS EXPECTED TO  
MEET BY THE END OF MAY IN ORDER TO MAKE A DETAILED  
PLEDGE TO THE TEXT IFAD PLENARY MEETING, SCHEDULED  
FOR MID-JUNE END QUOTE.

2. COMMENT:\$ MINFINANCE TOLD EMBASSY LIAISON  
OFFICER THAT SAG MADE SUPPLEMENTAL CONTRIBUTION OF \$50  
MILLIONQO IFAD IN ADDITION TO CONTRIBUTING ITS "FULL  
SHARE" OYARXEC CONTRIBUTION, WITHOUT SPECIFYING  
HOW OPEC MEMBERS HAVE PRORATED THEIR SHARES.  
PORTER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, FINANCIAL CONTRIBUTIONS  
**Control Number:** n/a  
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**Draft Date:** 22 APR 1976  
**Decaption Date:** 01 JAN 1960  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**TAGS:** EAID, EFIN, SA, IFAD  
**To:** STATE  
**Type:** TE  
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